

# ***VICKERY & WORACHAI LTD.***

***LAWYERS***

## ***LEGAL NEWSLETTER***

November 2003

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### **New Laws and Regulations**

### **Laws and Regulations Updated**

- Draft of Ministerial Regulation prescribing rules governing purchase, sell and cut off of treasury stock of a company (No. ....) B.E. ....

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**Draft of Ministerial Regulation**  
**prescribing rules governing purchase, sell and cut off of**  
**treasury stock of a company (No. ...) B.E. ....**

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**Effective:**        *Approved by the Cabinet and forwarded to the Council of State for consideration.*

**Relevant Authority:**    *Ministry of Commerce*

This draft is proposed by Ministry of Commerce in order to improved rules for sell of treasury stock, provided that a company is able to sell treasury stock before the due date of six months. As a result, the company can restructure its shareholding conveniently, which shall be beneficial for rehabilitation against and increase of efficiency of capital market. The significant issue of the draft is to reduce the time period for sell of treasury stock by a company which purchase treasury stock under the specified project to be after one month counted from the date of completion of each treasury stock purchasing. However, such sell of treasury stock must be made through public offering according to the law governing securities and exchange.