

VICKERY & WORACHAI LTD.

LAWYERS

LEGAL NEWSLETTER

JUNE 2003

New Laws and Regulations

- N/A

Laws and Regulations Updated

- Draft of the Ministerial Regulations Re: describing the minimum capital and duration for bringing or remitting the minimum capital into Thailand B.E....
- Draft of the Ministerial Regulations Re: describing the conditions regarding the business operation of alien B.E....

Vickery & Worachai Ltd.

Lawyers

16th Floor, Diethelm Tower A, 93/1 Wireless Road, Bangkok 10330, Thailand

Telephone: (66) 02-256-6311, 02-650-9691, Fax: (66) 02-256-6317/8, Email: vwlaw@loxinfo.co.th

**Draft of the Ministerial Regulations
Re: describing minimum capital and duration
for bringing or remitting the minimum capital into Thailand B.E....**

Status: *Approved in principle by the Cabinet at the Cabinet's meeting on 3 June 2003*

Relevant Authority: *Department of Business Development, Ministry of Commerce*

The significant principle of this draft is to extend the effective date for bringing or remitting the minimum capital into Thailand by any alien carrying on the business according to the bilateral convention which Thailand is the party to such convention, until after 31 December 2004.

**Draft of the Ministerial Regulations Re: describing the conditions
regarding the business operation of alien B.E....**

Status: *Approved in principle by the Cabinet at the Cabinet's meeting on 3 June 2003*

Relevant Authority: *Department of Business Development, Ministry of Commerce*

The significant principle of this draft is to amend the conditions regarding the loan granted to alien, which is granted permission for operating of their business, in order to be effective against alien, both natural and juristic person registered and unregistered in Thailand, whether or not such loan is granted by other banks or financial institutions.